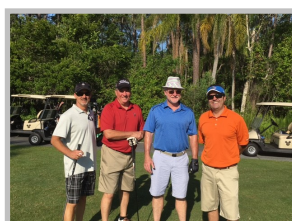
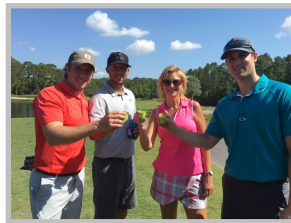


June 2016

Golf Tournament

Thank you to all the sponsors and players that came out for our tournament at Walt Disney World's Palm course on May 13th! View all of the photos at www.naiopcfl.org!



UPCOMING EVENTS

June 1st
8:15-9:15AM

**Developers Showcase
Committee Meeting**
OPEN TO ALL NAIOP MEMBERS!

Colliers Office

June 16th
11:30AM-1:00PM

Lake County Update
Citrus Club

REGISTER NOW

July 6th
8:30-9:30AM

**Communications
Committee Meeting**
OPEN TO ALL NAIOP MEMBERS!

Panera Bread-Lake Eola

July 21st
11:30AM-1:00PM

Retail Focused Luncheon
Citrus Club

Details coming soon!



GrowthSpotter is Orlando Sentinel Media Group's newly launched business intelligence website and digital newsletter designed to give you a competitive edge in the Central Florida market. We offer news of the major projects transforming the landscape, including residential, commercial, tourism, public works and industrial projects, as well as news of the people and companies participating in the area's growth. As a member of NAIOP you are eligible to receive this special discounted promotion from **GrowthSpotter**. Learn more...

For information on all Chapter committee meetings & events, visit www.naiopcfl.org.

Lake County Update

Thursday, June 16th from 11:30AM - 1:00PM

Citrus Club, 255 S. Orange Avenue, 18th Floor, Downtown Orlando

Much like the rest of Central Florida, Lake County is experiencing growth and increased development. Join us to learn more about their strategic growth corridors and the programs being put in place to support this growth.

Orlando-You Don't Know The Half of It

Our Speakers:

Adam Sumner, CEcD, Economic Development & Tourism | Lake County BCC

Dan Tatro | Grizzard Commercial -

Program Sponsors:



REGISTER NOW!

Developers Showcase 2016!

We will be hosting our Developers Showcase again this year on October 20th at the Church Street Ballroom!

Our first planning meeting is tomorrow, June 1st at 8:15AM at the Colliers International office (255 S. Orange Avenue, Suite 1350). If you are a NAIOP member and would like to help plan this event, please join us!



Welcome New Members!

May 2016

Kathryn Campbell, Konzept Carma, Inc.

Michael Gramblin, Eilerson Development Corporation

Preston Kirkpatrick, University of Florida

Kyle Larsen, University of Florida

**If you joined NAIOP
In 2016 and have not been able to
make a new member breakfast yet,
please join us on Thursday, June
30th at 8:00AM at the
Citrus Club for our
new member breakfast!**

RSVP to shannon@naiopcfl.org

Did You Know?



September 26-28

Fairmont Scottsdale Princess

Scottsdale, AZ

NAIOP provides education, networking and events all tailored to help you stay ahead of the industry curve. Make deals, strengthen connections and explore trends with 1,200+ CRE leaders from across North America. You'll have unlimited opportunities to build the partnerships that will help you advance your business. Explore services that can give you a competitive edge with exhibitors from top CRE companies. Learn more...

Member Press Releases

• The Florida Public Service Commission (FPSC) approved **Duke Energy** Florida's plan to reduce rates, due to lower projected natural gas prices. Beginning with April 2016 billing, the fuel and capacity, or purchased power, cost will drop \$5.83 on the typical 1,000-kWh residential customer's monthly bill for a total electric cost of \$108.32.



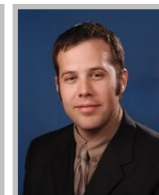
"After this price drop, our customers will be paying about 21 percent less for electricity than they were in January 2009. That's nearly \$30 in savings every month," said Alex Glenn, Duke Energy state president – Florida. "We continue to seek innovative approaches to provide the best possible price while we invest in affordable, clean energy and improve reliability for our customers every day."

Duke Energy Florida's typical residential rate is approximately 20 percent below the national average. According to the Consumer Price Index*, costs for housing, transportation and food have increased, while Duke Energy Florida rates have dropped. Duke Energy Florida previously reduced the residential rates by more than 6 percent in January 2016. Business customers will also see similar rate reductions depending on a number of factors including rate class and type of service. A typical commercial customer will see as much as an 8 percent reduction. Industrial customers will see a 6 to 11 percent reduction, depending on the customer's service. Duke Energy Florida works to actively manage its fuel contracts and keep costs as low as possible for customers. The company makes no profit from the fuel component of rates.

Other cost-saving price changes are on the horizon. In the spring, the company plans to issue low-cost bonds to cut costs associated with the Crystal River nuclear plant. This process, called Asset Securitization, will save customers approximately \$600 million as compared to traditional cost recovery methods, depending on the interest rate. Once in place, customers will see a new line on the bill titled "Asset Securitization Charge." The amount of the charge is

currently estimated to be approximately \$2.93/month, which is about \$2 less – a more than 35 percent savings for the next 20 years – than what customers would pay on a 1,000 kWh residential bill under traditional cost recovery methods. Individual electric bills vary greatly and depend on the amount of electricity used.

• NAI Realvest recently negotiated a new long term lease agreement for 7,200 rentable square feet of industrial space in the Airport Commerce Center at 8249 Parkline Blvd., Suite 150 in Orlando off South Orange Avenue and McCoy Rd.



George Livingston, chairman at NAI Realvest and Associate **Drew Saphos**, CCIM negotiated the transaction representing the tenant, Lab Animal Supplies, Inc. The landlord Buckhead-Airport Commerce Center, LLC of Orlando was represented in the transaction by **Jared Bonshire** of Cushman & Wakefield of Florida, Inc.

This space is for NAIOP Members to share their latest accomplishments, announcements and company news! Don't forget to send in your news by the 23rd of each month to be considered for the next newsletter!

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